Presentation to the City Council Planning, Zoning and Economic Development Committee

May 18, 2016

# Kemper Arena Redevelopment Process Update



A Request for Proposals (RFP) was issued May 20, 2015 seeking ideas to redevelop the facility/site, located on approximately 10 acres of Cityowned property in the West Bottoms area.

# RFP Background



RFP Issued: May 20, 2015

Proposals submitted: August 21, 2015

Supplemental Information Requested

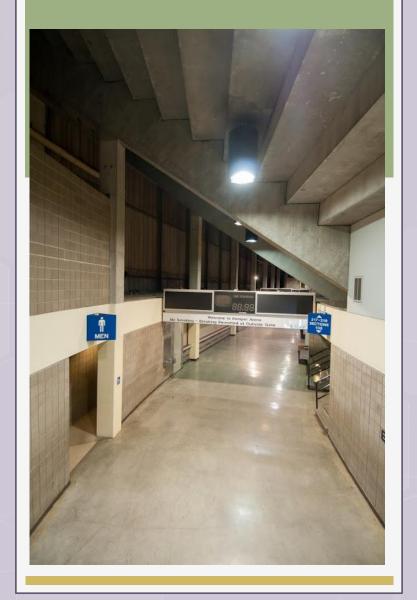
Interviews of Shortlisted Firms: February 2016

Additional Supplemental Information Requested

Kemper Bond Repayment Complete: April 15, 2016

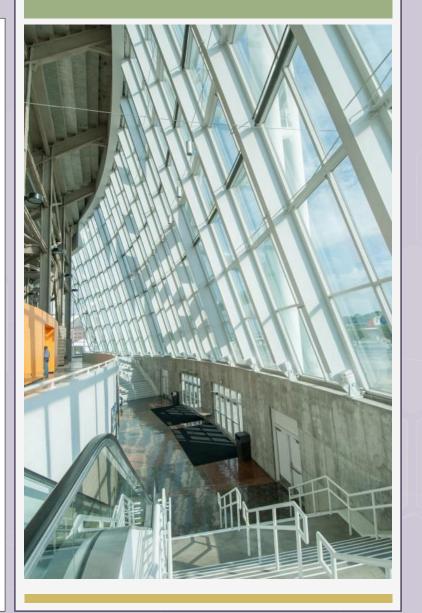
Public Presentation of Preferred Firm / Project: May 18, 2016

### **Timeline to Date**



- Councilman Scott Taylor, Chair of the Planning, Zoning and Economic Development Committee
- Councilwoman Katheryn Shields, who represents the 4th District At-Large
- Councilwoman Teresa Loar, who represents the 2<sup>nd</sup> District At-Large
- City Staff includes
  representatives from the
  Departments of City
  Planning and Development,
  Law, Finance, General
  Services, Convention and
  Entertainment Facilities and
  the Office of Economic
  Development.

#### **Selection Committee**



## **Project Evaluation**

The proposal supports the City's overall planning recommendations for the area;

The proposal provides added business and economic activity to the area;

The proposal supports existing business and community activities in the area;

The proposal does not serve as duplicative or competitive with the multi–purpose event space offerings at the City's Sprint Arena;

The amount of developer equity contributed and non-City funding sources leveraged;

#### Criteria

The extent the proposal eliminates the City's future obligation to maintain and/or operate the existing facility /site or minimize redevelopment costs;

How effectively the proposal supports and encourages broader redevelopment efforts throughout the West Bottoms and the Stockyards District;

How the proposal conforms to or may assist the City in meeting existing lease obligations relative to the American Royal's use of the existing facility; and

How the proposal relates to the existing facilities and/or land uses in close proximity to the site.

## **Proposer Evaluation**

The team's financial capability and administrative capacity to undertake the project;

Overall quality of the development team as shown by their previous experience, as well as that of their principals and participants;

The team's expertise in catalytic redevelopment and executing high-quality, projects of similar scope and scale;

The team's caliber of proposed design professionals;

#### Criteria

The team's experience in successfully structuring and implementing innovative public/private partnerships;

The team's proof of project financing (financing commitment letter or letter of interest);

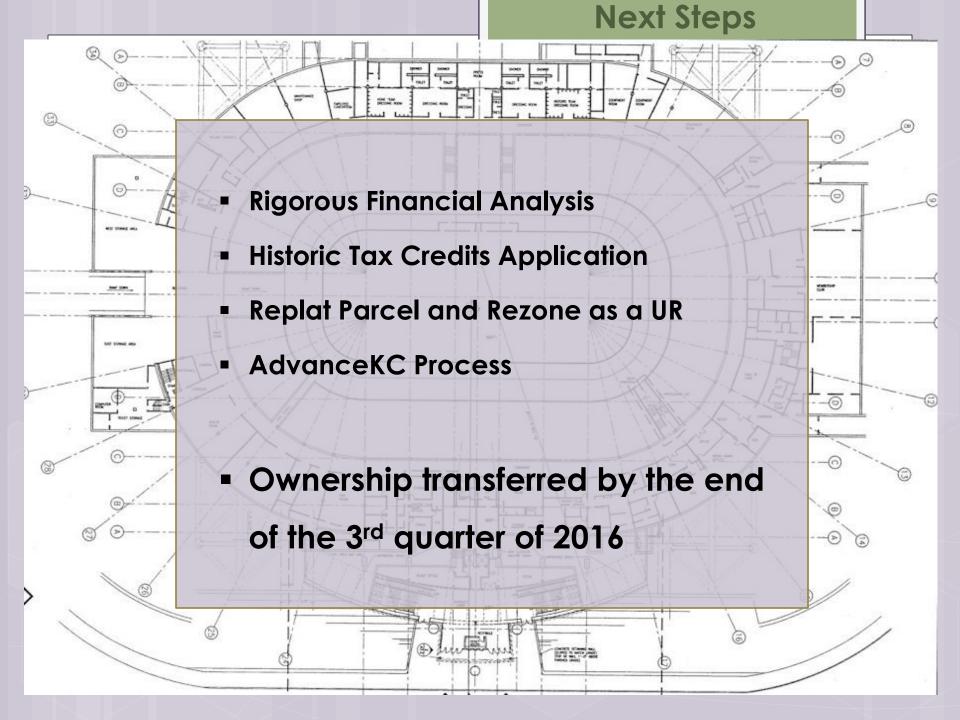
Participation of minority and women-owned businesses in previous and current projects; and

The team's ability to utilize firms and suppliers local to Kansas City, Missouri.

# Submitted by Foutch Brothers

#### **Selection Rational**

- Offered a broader range of sports/activities on site
- Contains elements are more transformative for the West Bottoms district
- Proposes a greater level of physical improvements to the Arena
- Proposes activities with no competition with Sprint Center



Thank You

# Questions

